

CALIFORNIA ECONOMIC STRATEGY PANEL

AGENDA

**December 15, 2005
9:30 A.M. – 12:30 P.M.**

**California State Library
5th Floor Conference Room
914 Capitol Mall
Sacramento, CA**

9:30 Self Introductions and Purpose of Meeting

Vickie Bradshaw, Chair

9:45 *Impact of Immigration on the California Economy* (Monograph is available on the Panel's website at www.labor.ca.gov/panel/)

Steve Levy, Director
Center for the Continuing Study of the California Economy

10:15 Discussion of Findings and Outcomes for the 2005 Report

California Economic Development Partnership

California's Key Industry Clusters

Three Key Growth Sectors (Monographs are available on the Panel's website)

- Manufacturing Design and Logistics
- Rural Entrepreneurship and Establishment of New Firms
- Health Science and Services

Key Points

- Need to look at the state by economic regions and industry clusters to identify growth and emerging sector.
- Most firms are homegrown and firm movement has minimal impact on the regional and state economy.

- The manufacturing sector is transforming and jobs in the design and logistics sectors are growing.
- New firms are the job creators in the Northern California, Northern Sacramento Valley, Central Coast and Central Sierra Regions.

AB 1532/Accountability

Recommendations for Content and Strategies for the 2005 Report

11:15 Discussion of Next Steps in 2006

- Continue to provide timely economic information for regional and state strategies.
- Continue to identify emerging industry clusters.
- Direct the California Regional Economies Project to conduct in-depth analyses of regional economies and industry clusters.

12:15 Public Comment

12:30 Adjourn